

FILED
GREENVILLE CO. S. C.

JUL 27 1971

STATE OF SOUTH CAROLINA (R.D. WORTH)
COUNTY OF GREENVILLE)

TRUST AGREEMENT

This TRUST AGREEMENT made this 20th day of July, 1971, by and between Benny T. Bootle, and Robert A. Clay, hereinafter referred to as Grantors, and Benny T. Bootle, hereinafter referred to as Trustee.

W I T N E S S E T H:

WHEREAS, the Grantors have contracted to purchase and propose to purchase other lands in various counties of the State of South Carolina; and this instrument shall be recorded in the County of Greenville, State of South Carolina and a copy in any other land records where the Grantors may purchase property; and

WHEREAS, the Trustee is willing to accept such trust:

NOW, THEREFORE, the parties hereto do agree:

(1) That the beneficial interest of the Grantors is as follows: Benny T. Bootle shall own a ninety-nine percent (99%) beneficial interest in this trust and Robert A. Clay shall own a one percent (1%) beneficial interest in this trust.

(2) The Trustee shall immediately open a new and separate bank account into which all monies received by him under this Trust shall be deposited. Complete records shall be kept by the Trustee of all transactions and at least once each year, within thirty (30) days after each December 31st., a full accounting shall be made and given to each of the Grantors. The Trustee is given the right to execute a